

**B. Com. (Hons.)**  
**Semester-4**  
**Cost Accounting - 2**  
**Course Code : DSC C CA2 241**  
**Credit Mark Distribution - 04**

Unit 1	<p><b>Reconciliation of Cost and Financial Accounts :</b>  Reasons for disagreement in profits or losses; Procedure for reconciliation, Pro-forma of a Reconciliation Statement, Preparation of Reconciliation Statement and Memorandum Reconciliation Account.</p>
Unit 2	<p><b>Operating Costing or Service Costing :</b>  Meaning of operating costing or Service Costing, Features of Operating costing, users of Service costing, cost unit, Cost Analysis, Transport Costing, Hospital Costing, Staff Canteen Costing, Practical Problems to be asked on Transport Costing and Hospital Costing only.</p>
Unit 3	<p><b>Job Costing and Batch Costing</b>  Definition and Features of Job Costing; Pre requisites of Job costing : Source documents, procedure for recording under Job costing; Definition of Batch costing and its accounting procedure; Method of determination of Economic Batch Quantity (EBQ);</p> <p><b>Contract Costing</b>  Definition of Contract Costing; Difference between Job &amp; Contract Costing; Features of Contract Costing; Work certified, work uncertified and Retention money; Method of valuation of work-in-progress; Profit on incomplete contracts; Accounting entries; Preparation of relevant ledger accounts and Final Accounts of a Contractor; Brief introduction of AS-7 (theory only).</p>
Unit 4	<p><b>Non-Integral Accounts (Cost Control Accounts)</b>  Introduction, Books of Original Entry, Cost Journal, Store Inwards Book, Stores Issued Book, Stores Returned Book, Materials Transfer Journal, Materials Abstract, Direct Wages Abstract, Oncost Summaries, Job Summaries, Ledger, Cost Ledger, Stores Ledger, Work-in-progress Ledger, Finished Stock Ledger, Control Accounts, Accounting Entries.</p>

**Pre-requisite** – Student should have primary understanding of the Basic Cost Accountancy subject.

**Co-requisite-**Student should take up Practical aspects of Cost Accountancy subject by getting knowledge of Cost Accounting softwares and other packages of Accounting available in domestic and international markets.

**Mode of Evaluation:** Evaluation will be divided in two parts.

**External:** Semester End Examination will be conducted by the Gujarat University of 50 Marks.

**Internal:** Internal Evaluation will be decided by the University time to time and instructed to colleges/institutes/departments. Following can be consider as the model evaluation system.

*[Out of 50 Marks, 25 Marks will be awarded on the basis of Internal Evaluation Mechanism (E.g., Mid Term Examination, CIE). For 15 Marks following Assessment tools can be used. And 10 Marks will be given on the basis attendance.]*

**Assessment Tools:** Projects, Assignments, MCQ tests

**Course Objectives:**

- To make students acquainted with process of Reconciliation of profit as per cost accounts with profits as per financial accounts.
- To provide comprehensive understanding of all aspects relating to Operating and Service Costing.
- To enable the students to understand the Job Costing, Batch Costing and Contract Costing.
- To make students aware with Non-Integral Accounts.

**Course Outcome:**

- Foundational Knowledge of Reconciliation of cost accounts with financial accounts.
- Foundational Knowledge of Job, Batch and Contract Costing.
- Functional skills of preparing Cost Statement for Service Organizations.
- Functional skills of preparing and presenting Non-Integral Accounts.

**FBLD (Flip Blended Learning Design Template)**

- Any One Unit from the above syllabus can be discussed by the faculty through online mode.
- Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat University.

### **Taxonomy**

The Ministry of Corporate Affairs (MCA) publishes a costing taxonomy that is an electronic dictionary of cost accounting concepts.

### **MOOC Courses**

On Cost Accounting or any topics related to Cost Accounting which is part of the above syllabus.

### **References**

Author/s	Name of the Book	Publisher	Edition and Year of Publication
M. N. Arora	Cost Accounting : Principles & Practice	Vikas Publishing House	2023
N. K. Sharma	Practical Costing	Sriniwas Publication	2023
Dr. P. C. Tulsian	Cost Accounting	S. Chand Publication	2023
Dr. Murthy & S. Guruswamy	Cost Accounting	The McGraw Hill Companies	2023
Charles T. Horngren, Srikant M. Datar, George Foster	Cost Accounting: A Managerial Emphasis	Pearson College Div	2007